

St John's Youth Services Inc

ABN 64 218 906 004

Financial Statements

For the Year Ended 30 June 2018

St John's Youth Services Inc

ABN 64 218 906 004

Statement by the Chief Executive Officer and the Principal Accounting Officer

30 June 2018

- a) We certify that the attached financial statements and notes present fairly the financial transactions during the year ended 30 June 2018 and the financial position as at 30 June 2018. Internal controls over financial reporting have been effective throughout the reporting period.
- b) At the date of signing this statement we are not aware of any circumstances which would render the particulars included in the statements misleading or inaccurate.



WENDY MALYCHA
Chief Executive Officer

Dated this 2nd day of October 2018



CAROLINE HURR
Treasurer

Dated this 2nd day of October 2018

St John's Youth Services Inc

ABN 64 218 906 004

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2018

	2018	2017
	\$	\$
Revenue	3,314,640	3,132,300
Employee benefits expense	(2,548,741)	(2,386,810)
Other expense	(168,505)	(171,973)
Client expense	(151,842)	(160,605)
Rent, rates and taxes	(108,109)	(94,484)
Repairs and maintenance expense	(65,094)	(58,674)
Motor vehicle expense	(45,356)	(36,690)
Fundraising expense	(41,204)	(24,863)
Telephone expense	(29,464)	(25,601)
Light, power and gas	(28,511)	(28,886)
Insurance expense	(27,917)	(27,235)
Depreciation and amortisation expense	(26,266)	(31,518)
Printing and stationery	(25,516)	(31,159)
Training and development	(21,605)	(21,383)
Cleaning expense	(13,595)	(21,708)
Surplus for the year	12,915	10,711
Total comprehensive surplus for the year	12,915	10,711

The accompanying notes form part of these financial statements

St John's Youth Services Inc

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Statement of Financial Position

As at 30 June 2018

	2018	2017
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	831,449	629,838
Trade and other receivables	7,920	117,390
Other assets	11,726	45,607
TOTAL CURRENT ASSETS	851,095	792,835
NON-CURRENT ASSETS		
Trade and other receivables	-	-
Property, plant and equipment	170,727	84,178
TOTAL NON-CURRENT ASSETS	170,727	84,178
TOTAL ASSETS	1,021,822	877,013
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	260,299	187,140
Short-term provisions	275,173	202,728
TOTAL CURRENT LIABILITIES	535,472	389,868
NON-CURRENT LIABILITIES		
Long-term provisions	79,017	92,727
TOTAL NON-CURRENT LIABILITIES	79,017	92,727
TOTAL LIABILITIES	614,489	482,595
NET ASSETS	407,333	394,418
EQUITY		
Reserves	343,576	266,941
Retained earnings	63,757	127,477
TOTAL EQUITY	407,333	394,418

The accompanying notes form part of these financial statements

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Notes to the Financial Statements

For the Year Ended 30 June 2018

Summary of Significant Accounting Policies

Note 1. Basis of preparation of the financial report

This summary financial report is an extract from the full financial report for the year ended 30 June 2018.

The financial statements are derived from, and are consistent with, the full financial report of St John's Youth Service Inc.

The summary financial report cannot be expected to provide as detailed an understanding of the financial performance and financial position as the full financial report. A copy of the full financial report and auditor's report will be sent to a member, free of charge, upon request.

Note 2. Reserve movements

	2018	2017
	\$	\$
Opening balance	266,941	249,353
Transfer from / (to) retained earnings	<u>76,635</u>	<u>17,588</u>
Closing balance	<u>343,576</u>	<u>266,941</u>

Note 3. Retained earnings

	2018	2017
	\$	\$
Opening balance	127,477	134,354
Surplus for the year	12,915	10,711
Transfer from / (to) reserves	<u>(76,635)</u>	<u>(17,588)</u>
Closing balance	<u>63,757</u>	<u>127,477</u>

St John's Youth Services Inc

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Directors' Declaration

In the opinion of the Board the financial report, as set out on pages 2 to 4:

1. Gives a true and fair view of the financial position of St John's Youth Services Inc as at 30 June 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the requirements of the *Australian Charities and Not-For-Profits Commission Act 2012*; and
2. At the date of this statement, there are reasonable grounds to believe that St John's Youth Services Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed in accordance with sub section 60.15(2) of the *Australian Charities and Not-For-Profits Commission Regulation 2013*.

Board member



Board member



Dated this 2nd day of October 2018

St John's Youth Services Inc

Independent Audit Report to the members of St John's Youth Services Inc

Report on the Audit of the Financial Report

Opinion

The accompanying summary financial statements, which comprise the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income for the year then ended, related notes and the Directors' Declaration, are derived from the audited financial report of St John's Youth Services Inc, for the year ended 30 June 2018.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, in accordance with the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The summary financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 2nd October 2018.

Responsibilities of Directors for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.



PERKS AUDIT PTY LTD
180 Greenhill Road
Parkside
South Australia 5063



PETER J HILL
Director
Registered Company Auditor

Dated this 2nd day of October 2018