

St John's Youth Services Inc

ABN 64 218 906 004

Financial Statements

For the Year Ended 30 June 2020

St John's Youth Services Inc

ABN 64 218 906 004

Statement by the Chief Executive Officer and the Principal Accounting Officer

30 June 2020

- a) We certify that the attached financial statements and notes present fairly the financial transactions during the year ended 30 June 2020 and the financial position as at 30 June 2020. Internal controls over financial reporting have been effective throughout the reporting period.
- b) At the date of signing this statement we are not aware of any circumstances which would render the particulars included in the statements misleading or inaccurate.



WENDY MALYCHA
Chief Executive Officer

Dated this 29th day of September 2020



CAROLINE HURR
Treasurer

Dated this 29th day of September 2020

St John's Youth Services Inc

ABN 64 218 906 004

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2020

	2020	2019
	\$	\$
Revenue	3,564,033	3,654,736
Employee benefits expense	(2,691,889)	(2,701,544)
Depreciation and amortisation expense	(217,322)	(159,318)
Rent, rates and taxes	(187,991)	(153,224)
Other expense	(162,208)	(226,796)
Client expense	(107,378)	(139,469)
Repairs and maintenance expense	(78,271)	(85,201)
COVID19 expenses	(52,530)	-
Light, power and gas	(46,467)	(37,899)
Motor vehicle expense	(39,351)	(40,159)
Telephone expense	(31,972)	(30,733)
Cleaning expense	(31,802)	(41,097)
Insurance expense	(30,603)	(38,994)
Printing and stationery	(21,963)	(26,231)
Training and development	(19,497)	(17,443)
Fundraising expense	(3,411)	(10,378)
(Deficit) for the year	(158,622)	(53,750)
Total comprehensive (deficit) for the year	(158,622)	(53,750)

The accompanying notes form part of these financial statements

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Statement of Financial Position

As at 30 June 2020

	2020	2019
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	354,519	336,317
Trade and other receivables	15,008	6,944
Other assets	5,474	17,993
TOTAL CURRENT ASSETS	375,001	361,254
NON-CURRENT ASSETS		
Property, plant and equipment	345,866	558,178
TOTAL NON-CURRENT ASSETS	345,866	558,178
TOTAL ASSETS	720,867	919,432
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	133,687	155,164
Short-term provisions	351,690	353,312
TOTAL CURRENT LIABILITIES	485,377	508,476
NON-CURRENT LIABILITIES		
Long-term provisions	40,529	57,373
TOTAL NON-CURRENT LIABILITIES	40,529	57,373
TOTAL LIABILITIES	525,906	565,849
NET ASSETS	194,961	353,583
EQUITY		
Reserves	-	351,667
Retained earnings	194,961	1,916
TOTAL EQUITY	194,961	353,583

The accompanying notes form part of these financial statements

Summary of Significant Accounting Policies

Note 1. Basis of preparation of the financial report

This summary financial report is an extract from the full financial report for the year ended 30 June 2020.

The financial statements are derived from, and are consistent with, the full financial report of St John's Youth Service Inc.

The summary financial report cannot be expected to provide as detailed an understanding of the financial performance and financial position as the full financial report. A copy of the full financial report and auditor's report will be sent to a member, free of charge, upon request.

Note 2. Reserve movements

	2020 \$	2019 \$
Opening balance	351,667	343,576
Transfer from / (to) retained earnings	<u>(351,667)</u>	<u>8,091</u>
Closing balance	<u>-</u>	<u>351,667</u>

Note 3. Retained earnings

	2020 \$	2019 \$
Opening balance	1,916	63,757
(Deficit) / surplus for the year	(158,622)	(53,750)
Transfer from / (to) reserves	<u>(351,667)</u>	<u>(8,091)</u>
Closing balance	<u>194,961</u>	<u>1,916</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2020

Note 4. Contingent Liabilities and Contingent Assets

Memorandum of Understanding

In addition to the matter outlined above for Youth 110, the association does have contingencies in relation to being a guarantor for properties rented by young persons who work with the association as part of the Next Step and Transitional Outreach Programs.

Other than as noted above, the Board is of the opinion that there are no other contingencies at 30 June 2020 (30 June 2019 : nil).

Note 5. Economic Dependence and Going Concern

The association is largely funded by its contract with Anglicare SA Housing Ltd (for Youth 110), government and philanthropic grants and further relies on donations to support unfunded activities. At the date of this report, the association has received the first quarter funding of \$611,270 ex GST in relation to Youth 110 and \$192,610 for the Foyer contract. The Directors of the association have no reason to believe at the date of signing the financial report that the funding arrangements in place, in particular Youth 110, will not continue as described per the individual agreements.

Given the funding contracts that are in place, the Directors are of the opinion that the association will continue as a going concern and being able to pay its debts as and when they fall due.

St John's Youth Services Inc

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Directors' Declaration

In the opinion of the Board the financial report, as set out on pages 2 to 5:

1. Gives a true and fair view of the financial position of St John's Youth Services Inc as at 30 June 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the requirements of the *Australian Charities and Not-For-Profits Commission Act 2012*; and
2. At the date of this statement, there are reasonable grounds to believe that St John's Youth Services Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed in accordance with sub section 60.15(2) of the *Australian Charities and Not-For-Profits Commission Regulation 2013*.

Board member



Board member



Dated this 29th day of September 2020

St John's Youth Services Inc

Independent Audit Report to the members of St John's Youth Services Inc

Opinion

The accompanying summary financial statements, which comprise the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income for the year then ended, related notes and the Directors' Declaration, are derived from the audited financial report of St John's Youth Services Inc, for the year ended 30 June 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, in accordance with the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The summary financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 29th September 2020.

Responsibilities of Directors for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

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Perks Audit Pty Ltd

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Private Wealth
Perks Private Wealth Pty Ltd

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Perks Finance Pty Ltd

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Australian Credit Licence No. 378241

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Independent Audit Report to the members of St John's Youth Services Inc

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Auditor's Responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.



PERKS AUDIT PTY LTD
180 Greenhill Road
Parkside
South Australia 5063



PETER J HILL
Director
Registered Company Auditor

Dated this 29th day of September 2020

Chartered Accountants

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