

St John's Youth Services Inc

ABN 64 218 906 004

Financial Statements

For the Year Ended 30 June 2022

St John's Youth Services Inc

ABN 64 218 906 004

Statement by the Chief Executive Officer and the Principal Accounting Officer

30 June 2022

- a) We certify that the attached financial statements and notes give a true and fair view of the financial transactions during the year ended 30 June 2022 and the financial position as at 30 June 2022. Internal controls over financial reporting have been effective throughout the reporting period.
- b) At the date of signing this statement we are not aware of any circumstances which would render the particulars included in the statements misleading or inaccurate.



NICOLE CHAPLIN
Chief Executive Officer

Dated this 18 day of October 2022



JUSTIN PITEO
Treasurer

Dated this 18 day of October 2022

St John's Youth Services Inc

ABN 64 218 906 004

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2022

	2022	2021
	\$	\$
Revenue	3,822,607	3,556,493
Employee benefits expense	(2,704,321)	(2,745,788)
Rent, rates and taxes	(310,388)	(300,752)
Client expense	(152,892)	(108,633)
Other expense	(146,114)	(110,148)
Insurance expense	(62,875)	(37,716)
Cleaning expense	(44,159)	(21,618)
Repairs and maintenance expense	(40,068)	(25,022)
Depreciation and amortisation expense	(37,515)	(158,981)
Telephone expense	(33,049)	(32,808)
Light, power and gas	(27,811)	(50,500)
Motor vehicle expense	(25,288)	(32,118)
Training and development	(21,890)	(16,907)
Printing and stationery	(21,730)	(19,175)
COVID19 expenses	(6,776)	(9,418)
Fundraising expense	(5,636)	(3,362)
Scholarships	(4,869)	-
Surplus / (deficit) for the year	177,226	(116,453)
Total comprehensive surplus / (deficit) for the year	177,226	(116,453)

The accompanying notes form part of these financial statements

St John's Youth Services Inc

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Statement of Financial Position

As at 30 June 2022

	2022	2021
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	727,622	461,074
Trade and other receivables	65,952	20,600
Other assets	33,822	18,952
TOTAL CURRENT ASSETS	827,396	500,626
NON-CURRENT ASSETS		
Property, plant and equipment	158,110	193,825
TOTAL NON-CURRENT ASSETS	158,110	193,825
TOTAL ASSETS	985,506	694,451
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	260,621	154,894
Short-term provisions	445,073	440,762
TOTAL CURRENT LIABILITIES	705,694	595,656
NON-CURRENT LIABILITIES		
Long-term provisions	24,078	20,287
TOTAL NON-CURRENT LIABILITIES	24,078	20,287
TOTAL LIABILITIES	729,772	615,943
NET ASSETS	255,734	78,508
EQUITY		
Retained earnings	255,734	78,508
TOTAL EQUITY	255,734	78,508

The accompanying notes form part of these financial statements

St John's Youth Services Inc

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Directors' Declaration

Summary of Significant Accounting Policies

Note 1. Basis of preparation of the financial report

This summary financial report is an extract from the full financial report for the year ended 30 June 2022.

The financial statements are derived from, and are consistent with, the full financial report of St John's Youth Service Inc.

The summary financial report cannot be expected to provide as detailed an understanding of the financial performance and financial position as the full financial report. A copy of the full financial report and auditor's report will be sent to a member, free of charge, upon request.

	2022	2021
	\$	\$
Note 2. Retained earnings		
Opening balance	78,508	194,961
Surplus / (deficit) for the year	177,226	(116,453)
Closing balance	<u>255,734</u>	<u>78,508</u>

Note 3. Contingent Liabilities and Contingent Assets

Memorandum of Understanding

The Association has a number of memoranda of understanding (MOU) in place in relation to being guarantor for properties rented by young persons who work with the Association as part of the Next Step and Transitional Outreach Programs.

The Association has not been required to make any payments in relation to these MOU's in either the 2021 or 2022 financial years nor subsequent to year end.

Note 4. Economic Dependence and Going Concern

The Association is largely funded by its contract with Believe Housing Ltd, formally Anglicare SA Housing Ltd, (for Youth 110), government and philanthropic grants and further relies on donations to support unfunded activities. The Directors of the Association have no reason to believe at the date of signing the financial report that the funding arrangements in place, in particular Youth 110, will not continue as described per the individual agreements.

Additionally, the initial term of the Association's contract with SA Homelessness Alliance Agreement is due to expire on 30 June 2023. In the Director's opinion, there is no reason to believe that SAHA will not exercise its right to extend the agreement for an additional two years.

Should the Association not be successful in retaining the above services, there may be a requirement to make good on underlying redundancy provisions in accordance with employee agreements for staff. The Directors have calculated the possible redundancy payment to be \$450,464 as at 30 June 2022.

Given the funding contracts that are in place and likelihood of contract renewal, the Directors are of the opinion that the Association will continue as a going concern and be able to pay its debts as and when they fall due.

St John's Youth Services Inc

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Directors' Declaration

1. The financial statements and notes, as set out on pages 2-5, are in accordance with the *Australian Charities and Not-For-Profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the Registered Entity.
2. In the directors' opinion, there are reasonable grounds to believe that the Registered Entity will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed in accordance with sub section 60.15(2) of the *Australian Charities and Not-For-Profits Commission Regulation 2013*.



Board member



Board member

Dated this 14th day of October 2022

St John's Youth Services Inc

Independent Audit Report to the members of St John's Youth Services Inc

Opinion

The accompanying summary financial statements, which comprise the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income for the year then ended, related notes and the Directors' Declaration, are derived from the audited financial report of St John's Youth Services Inc, for the year ended 30 June 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, in accordance with the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The summary financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 18th October 2022.

That report also includes a *Material Uncertainty Related to Going Concern* section that draws attention to Note 16 in the audited financial report. Note 16 of the audited financial report indicates that funding agreements that the Registered Entity is economically dependent upon are due to expire within twelve months of the date of the audited financial report and are subject to extension at the request of the contracting party. These events or conditions, along with other matters as set forth in Note 16 of the audited financial report, indicate that a material uncertainty exists that may cast significant doubt on the Registered Entity's ability to continue as a going concern, should the agreements not be extended. These matters are addressed in Note 4 of the summary financial statements.

Responsibilities of Directors for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

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Audit
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Private Wealth
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Australian Financial Services
Licence No. 236 551

Finance
Perks Finance Pty Ltd

ACN 101 919 537 / ABN 78 533 199 060
Australian Credit Licence No. 378241

St John's Youth Services Inc

Independent Audit Report to the members of St John's Youth Services Inc

Auditor's Responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

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Perks Audit

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PETER J HILL
Director
Registered Company Auditor

Dated this 18th October 2022

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